

## **1998-2000 RESEARCH EQUIPMENT POOL FUNDS: Agenda Item G-7 UK AND UofL REPORTS**

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**February 5, 2001**

The 1998-2000 budget bill, House Bill 321, included authorization for a \$26.25 million research equipment bond pool for the University of Kentucky and the University of Louisville. General fund debt service for the bond authorization was in the Physical Facilities Trust Fund appropriated to the council.

The allocation of funds was two-thirds (\$17.5 million) to the University of Kentucky and one-third (\$8.75 million) to the University of Louisville. At its November 9, 1998, meeting the council approved the allocation of the 1998-2000 research equipment pool for projects at the University of Kentucky and the University of Louisville.

A condition for allotting the capital construction project funds to the institutions was that a final report of the actual acquisitions from the pool would be prepared by each institution and reported to the Secretary of the Finance and Administration Cabinet and the Capital Projects and Bond Oversight Committee. The universities submitted the 1998-2000 Reports on Research Equipment Pool Acquisitions in October 2000. The reports are attached. They were included on the November 21, 2000, agenda of the Capital Projects and Bond Oversight Committee.

### **Report Summary**

At the time of its report, the University of Kentucky had spent or encumbered \$16.1 million of the \$17.5 million allocated to it. Procurement savings allowed the university to acquire more research equipment. Approximately \$200,000 in research equipment was purchased from other funds sources before funds from the pool were available or because of a change in research direction. Over 25 colleges, departments, programs, research centers and institutes benefited from the funds, including the College of Arts and Sciences, the College of Education, the College of Agriculture, the College of Communications, the College of Engineering, and Research and Graduate Studies.

At the time of its report, the University of Louisville had spent or encumbered all of the \$8.75 million allocated for the acquisition of research equipment. Procurement savings allowed the university to acquire additional research equipment. Approximately \$700,000 of the equipment identified initially was purchased from other fund sources before funds from the pool were available or because of a change in research direction. Over 15 departments, programs, and research centers benefited from the funds, including The Spinal Cord Injury group, the Department of Pharmacology and Toxicology, the Department of Medicine, the Department of Pediatrics, the Institute of Cellular Therapeutics, the Division of Cardiology, the Center for Genetics and Molecular Medicine, the Cancer Center, and the Department of Anatomical Sciences and Neurobiology.

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